GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:336
ANSWERED ON:01.03.2002
SALE OF GOVERNMENT`S STAKE OF MARUTI UDYOG LIMITED
Y.G. MAHAJAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the share of the Government in Maruti Udyog Limited;

(b) whether the Government held discussions recently with the Suzuki Motors Ltd. Of Japan for sale of the Government equity held in Maruti Udyog Limited; and

(c) if so, the details thereof alongwith the reasons therefore?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) The Government holds 49.74% of the equity in Maruti Udyog Limited (MUL) and 0.26% is held by Maruti Udyog Employees Mutua Benefit Fund (MUEMBF).

(b) & (c): The discussions were recently held with the representatives of Suzuki Motor Corporation (SMC) of Japan with regard to the management of the proposed rights issue of MUL.